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Many academic studies have tried to offer an explanation to “why” people engage in entrepreneurial activities and “what” factors influence individuals to decide to become entrepreneurs. The answers range from individual characteristics like genetic reasons (Nocolaou et al., 2008), the possession of balanced skills (Lazear, 2005), psychological and personality traces (Zhao and Seibert, 2006) to environmental factors like institutional settings (Aldrich and Fiol, 1994), geographic ...

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