

## Energy Insurance Risk

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With the new policy, the company will no longer underwrite risks related to the construction and operation of new coal-fired plants or new risks for companies that generate more than 30% of their revenues from thermal coal mining or energy production from coal. Insurance coverage for existing coal-plant risks that exceed this threshold will be phased out by 2022, and for utilities beginning in 2022.

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Most energy brokers specialize in one segment of the industry, but Lee Snelgrove was lauded by clients upstream, downstream and in the services sector: "When Lee and his team at Marsh were hired as our new broker, our company had experienced a major organizational transformation that dramatically changed our risk profile," said one chief ...

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In accordance with the Binding Authority in place, we work in the interests of the respective insurance company(ies) and/or Syndicate(s) on risk. Policy documents, quotes and claims settlements will all be conducted in the RiskPoint name, however each insurance quote and policy document will carry the legal name of the insurance company who ...

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New Energy Risk is an affiliate company of AXA XL, and was formed to partner with brokers, project developers, technology developers and operators (clients), and financiers to help evaluate risk and design insurance solutions that efficiently address the technology risk, reducing uncertainty associated with new and relatively unproven technologies and processes.

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February 2020. Most experts agree the energy sector is moving from hydrocarbon-based overreliance to cleaner, more sustainable solutions in the wake of global warming and climate change. Renewable, or green, energy from sources like solar and wind promise to provide a cleaner future, but the uncertainty of new technologies, financing and ownership challenges, other obstacles and even theft mean renewables can be risky for insurers and investors, alike.